

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## RoboCap UCITS Fund a Sub-Fund of MontLake UCITS Platform ICAV, managed by MLC Management Limited EUR Institutional Class Pooled Shares (IE00BYZB6D01)

### Objectives and Investment Policy

The Sub-Fund's objective is to increase the value of your shares over the long term.

The Sub-Fund will seek to achieve its objective by investing in the robotics and automation theme in different countries, sectors and markets. This theme includes not just companies involved in the production of robots and automated machinery, but also businesses that are developing or producing automation software and technology, artificial intelligence, 3D printing, autonomous vehicles, automated services, components and subsystems.

There are no restrictions on the amount the Sub-Fund can invest in any country or on the size of company in which the Sub-Fund can invest. However, there is an overall limit of 35% on investment in emerging markets, which are markets that are not considered to be as advanced in economic or market regulation terms as the major industrialised nations.

The Sub-Fund may invest directly in a company by buying equity securities, or may invest indirectly through equity related securities, collective investment schemes and derivatives. The Sub-Fund may also use derivatives to hedge against market risk. Derivatives used may include warrants, swaps, options, contracts for difference, forwards and swaptions.

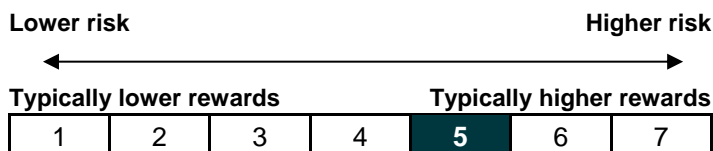
You may sell your shares on any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. five business days prior to the day on which you want to sell.

Your shares do not pay you income, but instead the Sub-Fund reinvests such income to grow your capital.

As your shares are denominated in Euro and the Sub-Fund is in U.S. Dollars, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates against the U.S. Dollars.

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



The Sub-Fund is in category 5 as it invests in securities that can vary significantly in price from day to day due to a variety of factors. Therefore the chance to make large gains means the risk of suffering large losses.

Due to the Sub-Fund's lack of operating history, the risk rating is based on a calculated historical volatility of a comparative index. As the risk rating is not derived from an actual portfolio, it may not be the Sub-Fund's actual risk level in the future. The risk category above is based on historic data and is no guarantee of the future risk level. Please note that the lowest category does not mean a risk free investment.

The category is based upon the annual calculation of the Sub-Fund's risk calculation relevant to the nature of the types of instruments the Sub-Fund invests in. The risk category shown is not guaranteed and may change over time.

**China Connect:** Investment may be made in securities which are traded on the Shanghai market in China through the China Connect scheme operated jointly by the Hong Kong and Shanghai exchange. The application and interpretation of the laws and regulations of Hong Kong and the People's Republic of China and the rules applied to the China Connect scheme are untested and there is a risk that they may not be applied as expected, which could create difficulties for the Sub-Fund in disposing of its investment held through the scheme, or which could create losses for the Sub-Fund.

**Derivatives and Leverage Risk:** The Sub-Fund may use derivatives for taking short positions or for other investment or hedging purposes. Whilst this is intended to help the Sub-Fund to manage risk or to take investment positions more efficiently or effectively than could be done otherwise, derivatives can involve leverage and the risk of higher volatility, especially if some of the expected offsetting positions between long and short investments do not work as expected, and the Sub-Fund may be exposed to additional risks and costs as a result.

**Liquidity Risk:** Assets in which the Sub-Fund invests may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty Risk:** A counterparty may fail to pay the proceeds of sale for assets sold by the Sub-Fund and/or may fail in delivering securities purchased by the Sub-Fund.

When categorizing the Sub-Fund it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the Prospectus.

A **category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest  |  |
|---|--|
| Entry charge  | None   |
| Exit charge   | None   |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out |  |
| Charges taken from the Sub-Fund over a year   |  |
| Ongoing charge  | 2.29%  |
| Charges taken from the fund under certain specific conditions   |  |
| Performance fee   | 15.00% of the increase in the NAV per share over the previous highest NAV per share on which performance fee was paid. |

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year and does not include performance fees.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Euro.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2016.

## Practical Information

About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.

RoboCap UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).

The remuneration policy of the Manager is available on the website [www.montlakeucits.com](http://www.montlakeucits.com).

Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 17 February 2017.