

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Purple Global Adaptive Equity UCITS Fund a Sub-Fund of MontLake UCITS Platform ICAV, managed by MLC Management Limited CHF Retail Class Shares (IE00BZ1NRY56)

### Objectives and Investment Policy

The Sub-Fund's objective is to increase the value of your shares over the long term.

To achieve this objective, the Sub-Fund will invest in shares of companies (equities) and other types of investments that are referenced to equities (known as equity-linked securities). The Sub-Fund will focus on companies from the U.S., Japan, Europe and the U.K.

The Sub-Fund will analyse mid to large sized capitalization companies which are constituent companies of S&P 500 Index; Nikkei 225 Index; STOXX® Europe 600 Ex UK Index; and FTSE All-Share Index (the "Indices"). The Sub-Fund will invest, following the analysis performed, in the top 20% of the companies perceived by the Sub-Investment Manager as the most attractive in order to create a portfolio from each of the Indices. The Sub-Fund will also apply a risk management approach through the use of derivatives to reduce the overall volatility of the portfolio of the Sub-Fund.

The Sub-Fund may invest directly in a company by buying equity securities, or may invest indirectly through equity related securities, collective investment schemes and derivatives. The Sub-Fund may also use derivatives to hedge against market risk. Derivatives used by the Sub-Fund may include futures, options, swaps and forward currency contracts.

The Sub-Fund may also invest in debt securities and money market instruments. The debt securities and money market instruments may be denominated in various currencies and may be issued by governments, government agencies and credit institutions.

You may sell your shares on any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator no later than 12.00 p.m. on the business day on which you want to sell.

Your shares do not pay income, but instead the Sub-Fund reinvests such income to grow your capital.

As your shares are in Swiss Francs and the Sub-Fund is in Sterling, you will be subject to the risk that the value of their shares will fluctuate against the base currency of the sub-Fund.

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



The Sub-Fund is in category 4 as it invests in securities that can vary significantly in price from day to day due to a variety of factors. Therefore the chance to make large gains means the risk of suffering large losses.

**Credit Risk:** The Sub-Fund may invest in debt securities or money market instruments. The Sub-Fund is therefore exposed to the risk that a credit institution may become unable to meet its financial obligations or declare bankruptcy.

**Market Risk:** The Sub-Fund invests in securities and other market instruments and the value of these securities may go down as well as up. Investors may not get back the original amount invested.

**Currency Risk:** Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of investments in the Sub-Fund to diminish or increase.

**Liquidity Risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty Risk:** A counterparty may fail in paying proceeds of sale of assets to the Sub-Fund and/or may fail in delivering securities purchased by the Sub-Fund.

**Derivatives Risk:** The use of derivatives by the Sub-Fund may result in greater returns but, at the same time, will entail a greater risk for your investment. As the Sub-Fund may use derivatives, it may be exposed to the risk that parties it enters into transactions with fail to meet their obligations, leading to losses being incurred by the Sub-Fund.

When categorizing the Sub-Fund it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the Prospectus.

A **category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 fund is not twice as risky as a category 1 fund.

The category is based upon the annual calculation of the Sub-Fund's risk calculation relevant to the nature of the types of instruments the Sub-Fund invests in. The risk category shown is not guaranteed and may change over time.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 5.00%
Exit charge	Up to 3.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out	
Charges taken from the Sub-Fund over a year	
Ongoing charge	1.79%
Charges taken from the fund under certain specific conditions	
Performance fee	None

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Swiss Francs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2016.

## Practical Information

### About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.

Purple Global Adaptive Equity UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

### Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).

The remuneration policy of the Manager is available on the website [www.montlakeucits.com](http://www.montlakeucits.com).

Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 17 February 2017.